

DEFENDANT'S OBJECTIONS TO PLAINTIFFS' EXHIBITS

EXHIBITS OF Plaintiffs United States Securities and Exchange Commission and United States Commodity Futures Trading Commission		UNITED STATES COMMODITY FUTURES TRADING COMMISSION, V. Case No. 3:20-CV-00075 (wmc) [Consolidated with 3:20-CV-76] EDWARD S. WALCZAK UNITED STATES SECURITIES AND EXCHANGE COMMISSION, V. Case No. 3:20-CV-00076 (wmc) [Consolidated with 3:20-CV-75] EDWARD WALCZAK		
Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	1A		2014 01.17 Open House Call Audio File	
	1B		2014 01.17 Open House Call Transcript	
	1C		2014 01.17 email (M. Schoonover to sales team; cc to EW); mp3 attached	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	2A		2014 11.04 Open House Call Audio File	
	2B		2014 11.04 Open House Call Transcript	
	2C		2014 11.05 email (M.Zufall to sales team; cc to EW, JS, DM, RG, and GA; attendance list attached	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	2D		2014 11.04 email (M.Zufall to sales team; cc to EW, JS, DM, RG, and GA; call recording in the DropBox	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	3A		2015 03.18 Open House Call Audio File	
	3B		2015 03.18 Open House Call Transcript	
	3C		2015 03.18 email (M. Zufall to sales team; cc to EW, KR; attendance list attached and mp3 in Dropbox)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	4A		2015 09.15 Email with OH Call Dial in Info	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	4B		2015 09.15 Open House Call Audio File	
	4C		2015 09.15 Open House Call Transcript	
	5A		2015 09.29 Open House Call Audio File	
	5B		2015 09.29 Open House Call Transcript	
	5C		2015 09.29 email (M. Zufall to sales team; cc to EW, KR; attendance list and mp3 attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	6A		2015 10.06 Open House Call Audio File	
	6B		2015 10.06 Open House Call Transcript	
	6C		2015 10.06 email (M. Zufall to sales team; cc to EW, KR; attendance list and call recording In the Dropbox)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	7A		2015 10.13 Open House Call Audio File	
	7B		2015 10.13 Open House Call Transcript	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	7C		2015 10.13 email (M. Zufall to sales team; cc to EW, KR; attendance list and call recording in the Dropbox)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	8A		2015 11.10 Open House Call Audio File	
	8B		2015 11.10 Open House Call Transcript	
	8C		2015 11.10 email (M. Zufall to sales team; cc to EW, KR; attendance list and call recording in the Dropbox)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	9A		2015 12.01 Open House Call Audio File	
	9B		2015 12.01 Open House Call Transcript	
	9C		2015 12.02 email (M. Zufall email to sales team; cc to KS, AS, DT, KR, EW; attendance list for 2015 12.01 call)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	9D		2015 12.10 email (M. Zufall email to sales team; cc to KS, AS, DT, KR, EW; call recording for 2015 12.01 call)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	10A		2016 01.19 Open House Call Audio File	
	10B		2016 01.19 Open House Call Transcript	
	10C		2016 01.19 email (M. Zufall email to sales team; cc to EW, KR; attendance list and call recording in the Dropbox)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	11A		2016 02.02 Open House Call Audio File	
	11B		2016 02.02 Open House Call Transcript	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	11C		2016 02.02 email (M. Zufall email to sales team; cc to EW; attendance list)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	11D		2016 02.02 email (P. Minnick to Larry Sock; cc to James Collier; call recording , fact sheet, advisor guide, HFX Dec 2015, HFXAX Presentation 2015 Q4)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	12A		2016 03.01 Open House Call Audio File	
	12B		2016 03.01 Open House Call Transcript	
	12C		2016 03.01 email (E. Frederick to sales team; attendee list attached and call recording available in Dropbox)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	12D		2016 03.01 email (B. Schwuist to Donnie Deyoung, Andrew Wick; mp3 attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	13A		2016 03.29 Open House Call Audio File	
	13B		2016 03.29 Open House Call Transcript	
	13C		2016 03.29 email (M. Zufall to sales team; cc to EW, KR; attendance list attached and mp3 in DropBox)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	14A		2016 04.12 Open House Call Audio File	
	14B		2016 04.12 Open House Call Transcript	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	14C		2016 04.12 email (M. Zufall to sales team; cc to SS, EW, KR; attendance list and call recording)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	15A		2016 05.24 Open House Call Audio File	
	15B		2016 05.24 Open House Call Transcript	
	15C		2016 05.24 email (M. Zufall to sales team; cc to EW, KR; attendance list attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	16A		2016 06.07 Open House Call Audio File	
	16B		2016 06.07. Open House Call Transcript	
	16C		2016 06.07 email (M. Zufall to sales team; cc to EW, KR; attendance list attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	16D		2016 06.07 email (P. Minnick to Mark Young, cc to James Collier; mp3 attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	17A		2016 06.28 Open House Call Audio File	
	17B		2016 06.28 Open House Call Transcript	
	17C		2016 06.28 email (M. Zufall to sales team; cc to EW and KR; attendance list attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	17D		2016 06.29 email (J. Morcom to Steve (srklescewski@hirep.net); call recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	18A		2016 07.12 Open House Call Audio File	
	18B		2016 07.12 Open House Call Transcript	
	18C		2016 07.12 email (M. Zufall to sales team; attendance list attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	18D		2016 07.12 email (J. Morcom to Tim Hanson; call recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	19A		2016 09.13 Open House Call Audio File	
	19B		2016 09.13. Open House Call Transcript	
	19C		2016 09.13 email (M. Zufall to sales team; cc to EW, KR; attendee list attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	19D		2016 09.13 email (J. Morcom to Tim Hanson; call recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	20A		2016 10.25 Open House Call Audio File	
	20B		2016 10.25 Open House Call Transcript	

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	No.	Witness		
	20C		2016 10.25 email (E. Frederick to sales team; cc to EW, KR; attendee list and recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	21A		2016 11.15 Open House Call Audio File	
	21B		2016 11.15 Open House Call Transcript	
	21C		2016 11.15 email (E. Frederick to sales team; cc to EW, KW; attendee list and mp3 attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	22A		2016 12.13 Open House Call Audio File	
	22B		2016 12.13 Open House Call Transcript	
	22C		2016 12.13 Email (E. Frederick to sales team; cc to EW, KR; attendee list attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	22D		2016 12.13 email (J. Aragona to C. Brown; recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	23A		2017 02.07 Open House Call Audio File	
	23B		2017 02.07 Open House Call Transcript	
	23C		2017 02.07 email (P. Minnick to sales team; cc to EW, KR, DS; attendee list and recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	24A		2017 02.15 Open House Call Audio File	
	24B		2017 02.15 Open House Call Transcript	

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	No.	Witness		
	24C		2017 02.15 email (P. Minnick to sales team; cc to EW, KR, DS; attendee list and recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	25A		2017 02.21 Open House Call Audio File	
	25B		2017 02.21 Open House Call Transcript	
	25C		2017 02.21 email (P. Minnick to sales team; attendee list and recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	26A		2017 02.27 Open House Call Audio File	
	26B		2017 02.27 Open House Call Transcript	
	26C		2017 02.27 email (P. Minnick to Mark Young; cc to JC; recording attached)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	27		2014 01.30 email Walczak to Keagan Boll	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	28		2014 04.06 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	29		2014 04.06 email Walczak to Hawley	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

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	No.	Witness		
30			2014 04.06 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
31			2014 04.16 email Walczak to Bomberg	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
32			2014 04.27 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
33			2014 05.11 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
34			2014 05.13 email Szilagyi to Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
35			2014 05.14 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
36			2014 05.14 email Walczak to Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	37		2014 05.17 email Walczak to Wofchuck;Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	38		2014 05.16 email Sando to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	39		2014 05.16 email Sando to Shinn	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	40		2015 05.15 email Walczak to Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	41		2014 05.19 email Walczak to Wofchuck; Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	42		2014 05.21 email Wofchuck to Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	43		2014 05.30 email Taylor to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	44		2014 06.02 email Walczak to Bomberg	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	45		2014 06.03 email Szilagyi to Greenberger, Ford, Kistler	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	46		2014 06.09 email Walczak to Bomberg	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	47		2014 07.20 email Walczak to Hano, Wofchuck	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	48		2014 07.22 Conference call invite V. Taylor to Walczak, Hano	
	49		2015 07.23 Invite for 7.23.15 OH Call	
	50		2015 07.24 Replay of 7.23.15 OH Call	
	51		2014 08.03 email Walczak to Baehr	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	52		2014 08.04 Conference call invite Baehr to Kistler, Walczak	
	53		2014 08.13 email Taylor to Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	54		2014 08.24 email Walczak to Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	55		2014 08.25 email Taylor to Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	56		2014 08.25 email Szilagyi to Ford email	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	57		2014 08.25 email Hano to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	58		2014 08.25 email Szilagyi to Ford	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	59		2014 08.26 email Walczak to Szilagyi, Ford	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	60		2014 08.27 email Ford to Walczak, Szilagyi	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	61		2014 09.05 email Walczak to Bysinger	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	62		2014 09.18 email Walczak to Underwood	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	63		2014 09.21 email Walczak to Schoonover, Glass	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	64		2014 09.21 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	65		2014 09.29 email Walczak to Bysinger	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	66		2014 10.05 email Walczak to Blom	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	67		2014 10.12 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	68		2014 10.14 email Schoonover to Bysinger and others	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	69		2014 10.19 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	70		2014 10.23 email Walczak to Jurn	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	71		2014 11.01 Summary Prospectus	
	72		2014 11.05 email Morrison to Shinn	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	73		2014 11.09 email Walczak to Bomberg	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	74		2014 11.19 email Walczak to Amrhein	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	75		2014 11.20 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
76			2014 12.02 email Walczak to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
77			2014 12.16 email Hano to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
78			2014 12.17 email Szilagyi to Taylor, Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
79			2014 12.19 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
80			2014 12.22 email Szilagyi to Kumar, Walczak, Glenn	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
81			2015 01.03 email Walczak forwarding to S. Walczak from Szilagyi	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
82			2015 01.20 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

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	No.	Witness		
	83		2015 03.09 email Walczak to Allen, Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	84		2015 03.23 Hudock DDQ	
	85		2015 03.24 email Walczak to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	86		2015 03.24 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	87		2015 03.27 email Walczak to Bomberg	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	88		2015 Q1 HFXIX Presentation	
	89		2015 04.17 email Besgen to Menges	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	90		2015 04.17 Menges email to IC	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	91		2015 04.28 email Besgen to Walczak, Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	92		2015 04.28 email Menges to Besgen	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	93		2015 04.30 email Besgen to Walczak, Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	94		2015 05.08 Fund Risk Guidelines	
	95		2015 05.20 email Walczak to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	96		2015 05.20 email Kolb to Besgen	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	97		2015 05.27 email Amrhein to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	98		2015 05.29 email Rios to Glass, Besgen	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	99		2015 05.29 Rios email to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	100		2015 06.10 email Walczak to Mallon	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	101		2015 06.12 email Walczak to Rios, Rieger	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	102		2015 06.17 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	103		2015 06.17 Fund Risk Guidelines	
	104		2015 06.20 email Walczak to Ewald	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	105		2015 06.30 Fact Sheet	
	106		Q2 2015 Invest. Presentation	
	107		2015 07.06 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	108		2015 07.17 email Bysinger to Walczak, Underwood	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	109		2015 07.22 email Walczak to Mujeeb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	110		2015 08.07 email Schwulst to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	111		2015 08.10 email Walczak to Schwulst	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	112		2015 08.11 email Schwulst to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	113		2015 08.19 Conference Call; Walczak, Bibbo, Beckwith, Schwulst, Rios	
	114		2015 08.24 HFXIX Update	
	115		2015 08.24 email Walczak to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	116		2015 08.25 email Schwulst to Walczak, Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	117		2015 08.25 email Schwulst to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
118			2015 08.31 HFXIX Performance Analysis	
119			2015 09.04 Proposal to Add HFXIX	
120			2015 09.15 Investment Committee Minutes	
121			2015 09.22 Investment Committee Minutes	
122			2015 09.30 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
123			2015 10.01 email Sando to Shinn	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
124			2015 10.05 email Schoonover to Rios, Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
125			2015 10.07 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
126			2015 10.13 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
127			2015 10.13 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	128		2015 10.14 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	129		2015 10.19 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	130		2015 10.19 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	131		2015 10.22 email Frederick to Rhodesbrown, Ryan, Rios, Walczak, Biegel, Gotlin	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	132		2015 10.28 email Tagliaferri to Torti	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	133		2015 11.09 email Besgen to Hudock and Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	134		2015 11.10 HFXIX Presentation	
	135		2015 11.11 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	136		2015 11.13 email Schwulst to Bibbo	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	137		2015 11.23 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	138		2015 12.11 email Schwulst to Beckwith	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	139		2016 01.08 email Zufall to Bibbo	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	140		2016 02.26 email Schwulst to Mujeeb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	141		2016 02.26 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	142		2016 02.26 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	143		2016 04.20 email Rios to Bibbo	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	144		2016 05.19 email Walczak to Rios, Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	145		2016 06.27 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	146		2016 06.27 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	147		2016 06.29 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	148		2016 06.29 email Hanson to Morcom	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	149		2016 06.29 email Rios to Bibbo	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	150		2016 07.01 Catalyst Rep's First Sale	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	151		2016 07.11 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	152		2016 07.11 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	153		2016 07.13 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	154		2016 07.13 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	155		2016 07.15 email Rios to Szilagyi, Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	156		2016 07.26 email Mills to Evans	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	157		2016 07.27 email Walczak to Rieger	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	158		2016 08.09 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	159		2016 08.09 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	160		2016 08.09 email Walczak to Rieger, Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	161		2016 08.12 email Amrhein to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	162		2016 08.18 email Schoonover to Hano	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	163		2016 08.29 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	164		2016 08.29 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	165		2016 09.02 email Walczak to Schoonover, Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	166		2016 09.06 email Morcom to Herbeck, Prosser	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	167		2016 09.12 email Frederick to Gotlin, Chaconas, Biegal, Saunders	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	168		2016 09.13 email Morcom to Minnick	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	169		2016 09.13 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	170		2016 09.13 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	171		2016 09.14 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	172		2016 09.27 email Frederick to Jensen, Ryan	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	173		2016 10.10 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	174		2016 10.10 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	175		2016 10.24 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	176		2016 10.24 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	177		2016 10.31 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	178		2016 11.02 email Rios to Bibbo	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
179			2016 11.14 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
180			2016.11.14 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
181			2016 11.14 email Frederick to Ryan	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
182			2016 11.16 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
183			2016 11.28 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
184			2016 12.05 email Rios to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
185			2016 12.08 Catalyst Risk Report for 12.7 (Test. Ex. 43)	
186			2016 12.08 email Rios to Milder	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	187		2016 12.09 email Schoonover to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	188		2016 12.09 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	189		2016 12.09 email Rios to Walczak (Test. Ex. 39)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	190		2016 12.09 email Rios to Walczak (Test. Ex. 53)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	191		2016 12.09 email Amrhein to Walczak, Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	192		2016 12.09 Screenshot	
	193		2016 12.10 email Szilagyi to Rios (Test. Ex. 47)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	194		2016 12.10 email Miller to Szilagyi (Test. Ex. 45)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	195		2016 12.10 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	196		2016 12.12 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	197		2016 12.12 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	198		2016 12.12 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	199		2016 12.12 Zephyr report	
	200		2016 12.12 Call invitation	
	201		2016 12.12 email Frederick to Ryan	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	202		2016 12.12 email Rios to Ryan	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	203		2016 12.12 email Ryan to Rios, Frederick	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
204			2016 12.12 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
205			2016 12.14 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
206			2016 12.20 email Rios to Milder	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
207			2016 12.27 email Minnick to Ryan and others	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
208			2017 01.02 email Walczak to Schwulst	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
209			2017 01.05 email Schoonover to Amrhein	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
210			2017 01.09 email Bibbo to Bibbo, Mills, O'Hara	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	211		2017 01.09 email Bibbo to Bibbo, Mills, O'Hara (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	212		2017 01.17 email Schoonover to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	213		2017 01.23 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	214		2017 01.23 email Morcom to Hanson (Native File)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	215		2017 01.23 email from Tait	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	216		2017 01.23 email from Tait (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	217		2017 01.25 email Morcom to Herbeck	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
218			2017 01.25 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
219			2017 01.25 email Rios to Bibbo	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
220			2017 01.26 email Rios to Jensen (Test. Ex. 59)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
221			2017 01.26 Szilagyi text to Walczak	
222			2017 01.26 email Walczak to Szilagyi	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
223			2017 01.26 email Bibbo to Mills	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
224			2017 01.26 Hedged Futures PowerPoint Presentation	
225			2017 01.27 email Bibbo to Mills	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
226			2017 01.27 email Walczak to Szilagyi	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	227		2017 01.30 email Rios to Ryan	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	228		2017 01.30 email Schoonover to Walczak, Rios, Szilagyi, Miller, Amrhein	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	229		2017 01.30 M. Schoonover Greek Values Email Attachment	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	230		2017 02.02 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	231		2017 02.09 email Szilagyi to Walczak, Rios, Amrhein, Miller, Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	232		2017 02.09 email Walczak to Rios	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	233		2017 02.09 email Schoonover to Walczak, Rios, Szilagyi, Miller, Amrhein	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	234		2017 02.10 call invitation from Szilagyi	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	235		2017 02.10 email Milder to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	236		2017 02.13 email Szilagyi to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	237		2017 02.13 email McNeal to Szilagyi, Amrhein, Walczak, Rios, Miller	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	238		2017 02.14 email Szilagyi to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	239		2017 02.14 Catalyst Risk Report (Test. Ex. 129)	
	240		2017 02.14 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	241		2017 02.15 email to third parties (HFS Update)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	242		2017 02.14 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	243		2017 02.14 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	244		2017 02.14 email Bibbo to Evans	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	245		2017 02.14 email Bysinger to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	246		2017 02.14 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	247		2017 02.15 email Bibbo to Rios, Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	248		2017 02.15 email Bomberg to Walczak, Rios, Minnick	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	249		2017 02.15 email Walczak to Szilagyi	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	250		2017 02.15 email Saffrin to O'Keefe, Rios, Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	251		2017 02.16 email Szilagyi to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	252		2017 02.16 email Milder to Szilagyi	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	253		2017 02.16 email Walczak to O'Keefe	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	254		2017 02.16 email Morcom to Herbeck	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	255		2017 02.16 email Szilagyi to Dieterich	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
	256		2017 02.17 email Schwulst to Beckwith	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	257		2017 02.17 email Ciprietti to Shinn	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	258		2017 02.21 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	259		2017 02.21 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	260		2017 02.21 email Rios to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	261		2017 02.22 email Besgen to Kolb	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	262		2017 02.23 email Walczak to Schoonover	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
	263		2017 02.23 email Walczak to Evans	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
264			2017 02.24 email Mills to Bibbo	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
265			2017 02.24 email Evans to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
266			2017 02.28 email Szilagyi to Rios, Milder	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
267			2017 02.28 email Morcom to Herbeck	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
268			2017 03.02 email Schoonover to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
269			2017 03.03 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
270			2017 03.03 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
271			2017 03.03 email Mills to Bibbo	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
272			2017 03.05 email Schoonover to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
273			2017 03.05 email Walczak to Schoonover, Rios, Szilagyi, Miller, Amrhein	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
274			2017 03.08 email Morcom to Fischer	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
275			2017 03.10 email Herbeck to Morcom	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
276			2017 03.20 email Schoonover to Walczak	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403
277			2017 03.21 Investment Committee Meeting	
278			2017 03.21 Recommendation Terminating Proposal	
279			2017 03.22 email McNeal to others	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019)). Hearsay. Rule 403

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
280			2017 03.22 email Kolb to Torti	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
281			2017 03.27 email Morcom to Hanson	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
282			2017 03.27 email Morcom to Hanson (Native Version)	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
283			2017 03.30 email Schoonover to Walczak, Rios, Szilagyi, Miller, Amrhein	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
284			CFTC Ex. 12 - Greek Values Chart	
285			Miller Texts to Szilagyi (CFTC Ex. 6)	
286			2020 01.27 EW Termination Letter	
287			Arb. Test. Ex. 1 - PM Agreement	
288			Fund Prospectus (dated 8.29.13)	
289			Fund Annual Report (dated 9.9.15)	
290			Q3 2013 Investor Presentation	
291			Q4 2013 Investor Presentation	
292			Q2 2014 Investor Presentation	
293			Q3 2014 Investor Presentation	
294			Q1 2015 Investor Presentation	
295			Q2 2015 Investor Presentation (Test. Ex. 22)	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
296			Q3 2015 Investor Presentation	
297			Q4 2015 Investor Presentation	
298			Q1 2016 Investor Presentation	
299			Q2 2016 Investor Presentation (Test. Ex. 85)	
300			Q3 2016 Investor Presentation	
301			Q4 2016 Investor Presentation	
302			Form N-CSR.20170630.pdf	
303			2014 1099 - Walczak	
304			2015 1099 - Walczak	
305			2016 1099 - Walczak	
306			2017 1099 - Walczak	
307			2017 Monthly Payments to Walczak	
308			Def. Resp. to SEC RFAs	
309			List of Walczak's Physical Locations from Dec. 2016 through Feb. 2017	
310			Defendant's Answer	
311			Statements of Party Opponent	
312			Pearson Summary Exhibit of Open House Calls	
313			Pearson Summary Exhibit of Open House Calls (Short Version)	
314			CFTC Summary Exhibit of Open House Calls	
315			Walczak Hawaii Residence	
316			Designated Portions of 2017 10.27 Edward Walczak Invest. Test. Tr.	
317			Designated Portions of 2018 04.03 Edward Walczak Invest. Test. Tr.	
318			Designated Portions of 2018 04.04 Edward Walczak Invest. Test. Tr.	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	319		Designated Portions of 2021 07.27 Edward Walczak Dep. Tr.	
	320		Designated Portions of 2021 03.29 Edward Walczak Arb. Dep. Test. Tr.	
	321		Designated Portions of 2021 06.09 Arbitration Hearing Testimony of Edward Walczak	
	322		Designated Portions of 2021 06.10 Arbitration Hearing Testimony of Edward Walczak	
	323		Designated Portions of 2021 05.18 Walczak_Edward Dep. Transcript (CFTC v. Walczak)	
	324		Pearson Report Ex. 1 - CV	
	325		Pearson Report Ex. 4 - Example Payoff Call Ratio Spread	
	326		Pearson Report Ex. 5 - Example Value Call Ratio Spread	
	327		Pearson Report Ex. 6 - Example OptionVue Matrix	
	328		Pearson Report Ex. 7 - OptionVue Graph 2.1.17	
	329		Pearson Report Ex. 8 - OptionVue Graph 2.1.17 with Vol Increase	
	330		Pearson Report Ex. 9 - OptionVue Graph 12.7.16	
	331		Pearson Report Ex. 10 - Graph OptionVue Losses	
	332		Pearson Report Ex. 11 - Graph OptionVue Losses 30 Day Horizon	
	333		Pearson Report Ex. 12 - Graph OptionVue Losses Vol Increase	
	334		Pearson Report Ex. 13 - Graph OptionVue Losses 30 Day Horizon and Vol Increase	
	335		Pearson Report Ex. 14 - % of Days OptionVue Losses Greater Than 8 Percent	
	336		Pearson Report Ex. 15 - Schoonover Delta Compared to OptionVue Delta	
	337		Pearson Report Ex. 16 - OptionVue Losses Compared to R Losses	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	338		Pearson Report Ex. 17 - Stress Test Results for Nov. 2016 thru Feb. 2017	
	339		Pearson Report Ex. 18 - Comparison of Risk, Trading, NAV	
	340		Pearson Report Ex. 19 - Portfolio Concentration - Expirations	
	341		Pearson Report Ex. 20 - Portfolio Concentration - Strikes	
	342		Pearson Report Ex. 21 - Changes in S and P 500 Index Over Time	
	343		Pearson Report Ex. 22 - Relation Fund Value to S and P 500 Index	
	344		Pearson Report Ex. 23 - Comparison Fund Returns to S and P Returns	
	345		Pearson Report Ex. 24 - Regression Analysis - Fund Returns, S and P, VIX	
	346		Pearson Rebuttal Report Ex. 25 - OptionVue Estimates of Losses	
	347		Pearson Rebuttal Report Ex. 26 - OptionVue Estimates of Losses	
	348		OptionVue example (Native) (HFS Risk Graphing Existing Mar 3 close)	
	349		Catalyst Hedged Futures Fund Per-Share NAV History	
	350		S&P 500 index values and returns	
	351		OptionVue example (Native) (HFS Risk Graphing Existing Mar 3 close)	
	352		September 2013 Trade Blotter	
	353		October 2013 Trade Blotter	
	354		November 2013 Trade Blotter	
	355		December 2013 Trade Blotter	
	356		January 2014 Trade Blotter	
	357		February 2014 Trade Blotter	
	358		March 2014 Trade Blotter	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	359		April 2014 Trade Blotter	
	360		May 2014 Trade Blotter	
	361		June 2014 Trade Blotter	
	362		July 2014 Trade Blotter	
	363		August 2014 Trade Blotter	
	364		September 2014 Trade Blotter	
	365		October 2014 Trade Blotter	
	366		November 2014 Trade Blotter	
	367		December 2014 Trade Blotter	
	368		January 2015 Trade Blotter	
	369		February 2015 Trade Blotter	
	370		March 2015 Trade Blotter	
	371		April 2015 Trade Blotter	
	372		May 2015 Trade Blotter	
	373		June 2015 Trade Blotter	
	374		July 2015 Trade Blotter	
	375		August 2015 Trade Blotter	
	376		September 2015 Trade Blotter	
	377		October 2015 Trade Blotter	
	378		November 2015 Trade Blotter	
	379		December 2015 Trade Blotter	
	380		January 2016 Trade Blotter	
	381		February 2016 Trade Blotter	
	382		March 2016 Trade Blotter	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
	383		April 2016 Trade Blotter	
	384		May 2016 Trade Blotter	
	385		June 2016 Trade Blotter	
	386		July 2016 Trade Blotter	
	387		August 2016 Trade Blotter	
	388		September 2016 Trade Blotter	
	389		October 2016 Trade Blotter	
	390		November 2016 Trade Blotter	
	391		December 2016 Trade Blotter	
	392		January 2017 Trade Blotter	
	393		February 2017 Trade Blotter	
	394		July 1, 2016 Catalyst Valuation	
	395		July 28, 2016 Catalyst Valuation	
	396		Nov. 22, 2016 Catalyst Valuation	
	397		Nov. 23, 2016 Catalyst Valuation	
	398		Dec. 6, 2016 Catalyst Valuation	
	399		Dec. 7, 2016 Catalyst Valuation	
	400		Dec. 8, 2016 Catalyst Valuation	
	401		Dec. 9, 2016 Catalyst Valuation	
	402		Jan. 3, 2017 Catalyst Valuation	
	403		Jan. 18, 2017 Catalyst Valuation	
	404		Jan. 23, 2017 Catalyst Valuation	
	405		Jan. 25, 2017 Catalyst Valuation	
	406		Jan. 26, 2017 Catalyst Valuation	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
407			Jan. 27, 2017 Catalyst Valuation	
408			Jan. 30, 2017 Catalyst Valuation	
409			Feb. 1, 2017 Catalyst Valuation	
410			Feb. 8, 2017 Catalyst Valuation	
411			Feb. 9, 2017 Catalyst Valuation	
412			Feb. 10, 2017 Catalyst Valuation	
413			Feb. 13, 2017 Catalyst Valuation	
414			Feb. 14, 2017 Catalyst Valuation	
415			Feb. 15, 2017 Catalyst Valuation	
416			Feb. 16, 2017 Catalyst Valuation	
417			Feb. 17, 2017 Catalyst Valuation	
418			Jan. 30, 2017 Exposure Summary	
419			Jan. 31, 2017 Exposure Summary	
420			February 13, 2017 Exposure Summary	
421			HFXAX Daily Prices	
422			S&P 500 Index Daily Prices	
423			Futures and Options Contract Specifications	
424			Pvalbymonth	
425			Net assets - daily AUM	
426			June 29 risk xls	
427			June 30 Risk xls	
428			July 1 2016 risk xls	
429			July 5 risk xls	
430			July 6 risk xls	

Date	Identification		Description	Offers, Objections, Rulings, Exceptions
	No.	Witness		
431			July 7 risk xls	
432			July 8 risk xls	
433			July 11 risk xls	
434			July 12 risk xls	
435			OptionVue Screenshots	
436			Oct. 13, 2015 KR email and attach with OV graphs for UBS	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
437			May 29, 2015 Email and Attach	Objection. Not a business record (<i>see U.S. v. Daneshvar</i> , 925 F.3d 766, 777 (6 th Cir. 2019). Hearsay. Rule 403
438			Walczak 2017 draw stmt	
439			McCrary Expert Report Exs. 1-4B	
440			McCrary Expert Report Exs. 6A-6F	
441			McCrary Expert Report Exs. 5A-5F	
442			McCrary Expert Report Exs. 7A-7G	
443			McCrary Rebuttal Report Ex. 1, Table 1A-1B	
444			McCrary Rebuttal Report Exs. 2A-2D, Table 2A-2B	
445			McCrary Rebuttal Report Exs. 4A-5C	
446			McCrary Rebuttal Report Exs. 3A-3B, 6A-6B	
447			Walczak Answer to CFTC Complaint	

Dated March 31, 2022

Respectfully Submitted,

s/James L. Kopecky

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that on March 31, 2022, he caused to be served the foregoing document on counsel of record for this matter via the e-filing system of the United States District Court for the Western District of Wisconsin:

s/James L. Kopecky